

Auraria Board of Directors  
Extended Meeting Agenda  
Wednesday, May 27, 2020  
8:00-10:30 a.m.  
Zoom (info via email)

Veronica Barela  
Governor Appointment

Randy Thelen  
Governor Appointment

Tracy M. Huggins  
Governor Appointment

Everette J. Freeman  
President, Community College of Denver

Rollie Heath  
State Board for Community Colleges and Occupational Education

Janine Davidson  
President, Metropolitan State University of Denver

Albus Brooks  
Metropolitan State University of Denver Board of Trustees

Dorothy Horrell  
Chancellor, University of Colorado Denver

Irene Griego  
University of Colorado Board of Regents

Bret Hann  
Representative, Faculty Advisory Committee to the Auraria Board

Michaela Butler  
Representative, Student Advisory Committee to the Auraria Board

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1. **Approval of Minutes of the April 1, 2020 Regular Meeting (attachment: Proposed minutes of the April 1, 2020 regular meeting of the Auraria Board of Directors)**

**Recommended Motion: That the Auraria Board of Directors approve the minutes of the April 1, 2020 regular meeting, as presented.**

2. **Reports:**

- a. Chair of the Board, Veronica Barela
- b. Faculty Advisory Committee to the Auraria Board, Bret Hann
- c. Student Advisory Committee to the Auraria Board, Michaela Butler
- d. Institutional Executives, Everette J. Freeman, Janine Davidson, Dorothy Horrell
- e. Chief Executive Officer, Colleen Walker
- f. Legislative Report, Melanie Layton

3. **Discussion/Presentation Items:**

- a. **Safe Return to Auraria Committee**
- b. **AHEC Financial Update**

4. **Action Items:**

- a. **Approval of Resolution Authorizing the Execution and Delivery of Certain Amendments to Financing Documents to be Undertaken in Connection with Restructuring and/or Refunding Certain Outstanding Debt Obligations of the Board (attachments: AHEC 2020 Scoop and Toss Resolution, Master Debt List)**

Due to the ongoing uncertainties resulting from COVID-19 and the potential impact of significant auxiliary revenue shortfalls for fiscal year 2021, the Center is seeking the ability to restructure or refund several of its bank direct debt obligations for the purpose of reducing the total principal and interest payable on such obligations in any particular year or years. The following bond issues are included in this resolution: Refunding Certificates of Participation, Series 2017 (the "Series 2017 Certificates") currently outstanding in the aggregate principal amount of \$9,255,000; Refunding Certificates of Participation, Series 2015 (the "Series 2015 Certificates") currently outstanding in the aggregate principal amount of \$7,885,000; Parking Enterprise Revenue Refunding Bonds, Series 2016 (the "Series 2016 Parking Bonds") currently outstanding in the aggregate principal amount of \$3,845,000, and its Student Fee Revenue Bonds, Series 2015A (the "Series 2015A Student Fee Bonds") currently outstanding in the aggregate principal amount of \$3,960,000. By this resolution, any amendments to the existing financing documents are authorized and directed to be executed by the Chief Executive Officer of the Center, the Chief Business Officer of the Center and any officer of the Board (each a "Pricing Delegate" and collectively the "Pricing Delegates").

**Recommended Motion: That the Auraria Board of Directors approve the Resolution as presented and authorize the Chair to execute the Resolution on behalf of the Auraria Board**

**b. Five-Year Capital Construction/ Capital Renewal Project Plan FY21-22 to FY25-26  
(attachment: AHEC fy21-22\_cc\_cr-5p)**

Over the past two years, the collective institutional leadership began to pursue a new approach for addressing shared/ AHEC owned facilities and assets to better strategize about future maintenance needs with a rapidly aging infrastructure. This resulted in the development of a long-range funding proposal related to a series of Capital Renewal Projects.

The Five-Year Capital Construction/ Renewal Project Plan list has been updated to reflect the continued commitment to this series of Capital Renewal Projects that benefit the entire campus through improvements to systems and infrastructure. The request for FY 2019-2020, Project A, has been successful and addresses a much-needed heating and hot water system replacement (conversion from steam to natural gas) that impacts eight of the original campus buildings. The recognized annual savings will be redirected to the internal annual deferred maintenance fund and dedicated to future maintenance projects.

The current year submittal requests fiscal year 2021–2022 funding to address the aging HVAC systems of these same facilities, in addition to other original facilities. The remaining projects on the five-year plan will continue to address other important infrastructure needs to create a better campus environment overall, in addition to identifying a much-needed police station to serve the collective needs of the campus.

**Recommended Motion: That the Auraria Board of Directors approve the Five-Year Capital Construction/ Capital Renewal Project Plan FY21-22 to FY25-26, as presented.**

5. Public Comment:

6. Adjourn: