

Auraria Board of Directors
Regular Meeting Agenda
June 28, 2017
7:30 a.m.
Tivoli 320 – Baerresen Ballroom

Yolanda Ortega, Chair
Governor Appointment

John Desmond, Vice Chair
Governor Appointment

Maria Garcia Berry
Governor Appointment

Everette J. Freeman
President, Community College of Denver

Richard E. Martinez, Jr.
State Board for Community Colleges and Occupational Education

Stephen Jordan
President, Metropolitan State University of Denver

Elaine Gantz Berman
Metropolitan State University of Denver Board of Trustees

Dorothy Horrell
Chancellor, University of Colorado Denver

Irene Griego
University of Colorado Board of Regents

Rafael Sanchez
Representative, Faculty Advisory Committee to the Auraria Board

Stacie Amaya
Representative, Student Advisory Committee to the Auraria Board

Auraria Higher Education Center
Office of the Chief Executive Officer
Campus Box A, P.O. Box 173361
Phone: (303) 556-3291
Fax: (303) 556-4403

1. **Approval of Minutes of the May 24, 2017 Regular Meeting (attachment: Proposed minutes of the May 24, 2017 regular meeting of the Auraria Board of Directors)**

Recommended Motion: That the Auraria Board of Directors approve the minutes of the May 24, 2017 regular meeting, as presented.

2. **Reports:**

- A. Chair of the Board, Yolanda Ortega
- B. Faculty Advisory Committee to the Auraria Board, Rafael Sanchez
- C. Student Advisory Committee to the Auraria Board, Stacie Amaya
- D. Institutional Executives, Everette J. Freeman, Stephen Jordan, Dorothy Horrell
- E. Chief Executive Officer, Barbara Weiske
- F. Legislative Report, Melanie Layton

3. **Discussion/Presentation Items:**

- A. **Recognition of Outgoing Members**

Several members of the Auraria Board of Directors have ended their term and will be recognized for their contributions.

- B. **ABOD Initiative – the Future Campus (attachment: City Management Model Types)**

As a result of the discussion at the Auraria Board Workshop (part 2) held in January 2017 (with part 1 being in November 2016), the Auraria Board assigned a task to the Chief Business Officers (CBO's) of the three institutions and AHEC to explore some potential options of ownership and what could be the most cost effective for the future. The CBO's met over the course of the last six months and ultimately compared two scenarios: 1) the institutions individually owning the existing shared buildings and, 2) the institutions continuing with the "conceptual ownership" within the neighborhoods, but having the collective care of those facilities remain with AHEC. The CBO's will provide their findings and conclusions.

4. **Action Items:**

- A. **2017 Auraria Campus Master Plan (DropBox link: 2017 Auraria Campus Master Plan)**

The 2017 Master Plan and related institution neighborhood concepts were presented for consideration at the last ABOD meeting, with the intent of taking a formal vote at this meeting. Due to the significant size of the documents, the Auraria Campus Master Plan and the Institution's Neighborhood Concept Plans are included in a preview drop box for ABOD members. (No additional presentations will be made at the meeting).

Recommended Motion: That the Auraria Board of Directors approve the final 2017 Auraria Campus Master Plan.

B. MOA – 2017 Master Plan & Related Concepts (MOA – 2017 Master Plan & Related Concepts)

With each revision of the Auraria Campus Master Plan, the Memorandum of Agreement (MOA) related to the Plan and associated concepts must be updated. The redline version is attached for ease of review.

Recommended Motion: That the Auraria Board of Directors approve the MOA – 2017 Master Plan & Related Concepts document, as presented.

C. MOA – Neighborhood Facility Designations & Related Space Exchanges (attachment: MOA – 2017 Neighborhood Facility Designations & Related Space Exchanges)

The companion agreement to the MOA for the Master Plan has also been updated to reflect the changes triggered by the new plans and the CBO project. This MOA speaks to more specifics about the commitment of the three institutions and the processes related to the neighborhoods. The redline version has been included for this MOA, as well.

Recommended Motion: That the Auraria Board of Directors approve the MOA – 2017 Neighborhood Facility Designations & Related Space Exchanges, as presented.

D. Five-Year Capital Construction Program Submittal (attachment: FY 2018-19 CC-P Five-Year Plan)

The Five-Year Capital Construction Program list is updated and submitted annually to the State. The Year One (FY 18-19) request continues to reflect the number one priority as the King Center Renovation & Addition (now adjusted for inflation of 5.82% at \$46.3 Million) and the Year Two request continues to be the Visual Arts Building Renovation (adjusted to \$25.6 Million). The program plans for both facilities related to this submittal were approved by the Auraria Board at their May 2015 meeting, and remain valid. The institutions support this Capital Construction request.

Recommended Motion: That the Auraria Board of Directors approve the Five-Year Capital Construction Program submittal, as presented.

E. State Controlled Maintenance Request (attachment: FY 2018-19 Controlled Maintenance)

The State Controlled Maintenance Request, prepared annually with input from the three institutions, is submitted to the State Architect's Office for their review and inclusion in their

annual State report for submittal to the State Appropriation Committee for funding consideration. Having been reviewed by the three institutions, the proposed submittal request for the 2018/ 19 year appears in the attachment.

Recommended Motion: That the Auraria Board of Directors approve the 2018-2019 Controlled Maintenance list for submittal.

F. Approval of Resolution Authorizing the Lease Purchase Financing of an Amount Not to Exceed \$12,500,000 Auraria Higher Education Center Certificates of Participation Series 2017 (attachment: Auraria COP's 2017 Resolution)

Information will be presented to introduce an opportunity to refund the existing Series 2008 Certificates of Participation (COP). The Series 2017 Certificates of Participation will finance the costs of current refunding the Series 2008 Certificates of Participation originally issued in the amount of \$16,500,000 with current principal outstanding in the amount of \$11,345,000. The Series 2008 COP's are callable and were issued to finance the acquisition of the land that is currently the site of the MSU Denver Regency Athletic Complex. The benchmark to go ahead with this refunding will be present value savings of at least 3% of refunded principal. AHEC's bond counsel and financial advisor will be present to answer questions if needed.

Recommended Motion: That the Auraria Board of Directors approve the Resolution as presented and authorize the Chair to execute the Resolution on behalf of the Auraria Board.

5. Executive Session:

None

6. Public Comment:

7. Adjourn: